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Account
Sales
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in the book

Mr James Holt for upwards of five hundred dollars the exact amount and date of
said bonds not being recollectd and whereas the said Williams had executed a
deed of trust bearing date the 24th of December 1748 and recorded on the 18th
day of December 1748 conveying certain property therein specified to George A
W Newson and J Mason trustees to secure certain debts therein specified and also
for the purpose of securing the said William B Gorwyn and N M Shovel in
all cases in which they were bound as securities for the said Williams which were
not specified in said deed and Whereas the said William B Gorwyn being
apprehensive that the property conveyed in said deed will not be sufficient to pay
the debts which he has partly in said deed and also to pay those debts for which
he is bound as security for the said Williams and the said Spencey Williams
being desirous to secure the said William B Gorwyn in the premises and in all
other cases in which he is bound as security for the said Williams not herein
specified (because not recollectd) against all loss or damages which he might
sustain as security aforesaid and being also desirous to secure the said George B Gony
and the said Nathaniel Commons as his securities not mentioned and also all other
parties of the third part to whom the said Williams stands justly indebted Now
therefore this Abaunture Witnesseth that for and in consideration of the premises
and for the further consideration of the sum of one shilling in hand paid by the said
William B Gorwyn the receipt of which the said Williams hereby acknowledged he
the said Spencey Williams do by these presents give grant bargain sell and convey
and release unto him the said William B Gorwyn and his heirs forever a certain
tract or parcel of land lying in the forks of the three Creeks joint the Arbyntine
and swamp in the County of Southampton containing about 240 acres also all his right
title and interest in the tract of land in which the said Williams has resid
Containing about 144 acres together with all property conveyed in the above mentioned
deed of trust to the said Newson and Mason trustees which may remain after
satisfying the purposes for which said deed was made and also all right title and
interest which he the said Williams has or may have in and to the said deed
of trust to have and to hold the said above mentioned property to the said M P
Gorwyn and his heirs forever and the said Williams for himself and his heirs
covenants with the said M P Gorwyn and his heirs to warrant and defend the
said above mentioned property to the said M P Gorwyn and his heirs forever upon
Trust Nevertheless that he the said Spencey Williams shall be permitted to remain
in quiet and peaceful possession of the said above conveyed property until request be
made on the payment of the said debts for which the said M B Gorwyn is
bound as security either by the said Williams or by the trustee in the deed of trust
mentioned in the premises together with all other debts hereinafter secured and
mentioned and then upon the further trust that so soon as the default in the
payment of said debts shall happen or whenever the said M B Gorwyn or any one
of the parties of the third part may assent he the said M P Gorwyn after
giving at least 15 days notice shall sell at auction publicly in the highest bid
the property herein before conveyed for cash or so much thereof as may be required
to satisfy the said debts hereinafter mentioned and out of the proceeds of such
sale he the said William B Gorwyn shall first pay all debts for which
the said William B Gorwyn is bound as security for the said Spencey
Williams including the debts above named and also a debt due from the